

St. Vrain FC Board of Directors (BOD) Meeting

Tuesday, June 7, 2011, 7:10 – 9:30 PM

Present: Steve Lepper, Richard Tyrell, Eric Grabau, John Stringer, Hector Rubi, Mike Clayton, Bill Zietlow

Minutes/notes by: Bill Zietlow

Action Item Summary

Action Item 1: Steve will work with Michelle to start tracking scholarships and payment plan options more closely

Action Item 2: Steve will deliver signed UA contracts to The Playoff

Action Item 3: Richard will develop proposed survey question regarding The Playoff and provide to Steve and Eric to discuss with The Playoff. During this meeting, Steve and Eric will also negotiate a contract for rec jerseys.

Action Item 4: Richard will make small revisions to proposed framework agreement and will provide to Eric. Eric will get legal review of this and the proposed rec jersey contract with The Playoff.

Action Item 5: Bill will distribute minutes from last month's BOD meeting and send Mike revised spectator COC for posting on web.

Action Item 6: Steve will update website to change "Sponsor" to "Partner" and update photos to not display Puma uniforms

Action Item 7: Staff will order balls, pinnies, and competitive training goals ASAP

Action Item 8: Eric will work with Michelle to streamline our bookkeeping procedures. Eric will also meet with John Wheeler to revise our banking procedures. Check signing authority will be restricted.

Action Item 9: Steve will ask The Playoff if they can help us with the uniforms for the U14 boys.

Action Item 10: Mike will write letter to building landlord asking for permission for Comcast to install cable to office.

Topic 1: Last month BOD minutes - Bill

Bill reviewed minutes from last month that has not been distributed yet.

Topic 2: Staff report - Steve

Pre-tryout camp was very successful and broke even financially. Over 200 kids attended.

Tryouts were very successful – 14 or 15 total competitive teams, approximately 8 rec teams above age 11. This is 2 or 3 more teams than predicted for fall 2011.

Registration numbers – 988 so far for fall 2011 and summer camps. This is ahead of typical early registration.

Topic 3: Old business

Under Armour contract – Steve. Revised Under Armour contract OK with staff and approved by BOD. Eric signed three copies, which Steve will deliver to The Playoff.

The Playoff contracts – Steve. We should have separate contract for rec jerseys and spirit wear. Eric and Steve will revise proposed contract from The Playoff for rec jerseys only. We will send The Playoff our framework agreement for spirit wear items. We will add survey question regarding customer satisfaction regarding The Playoff and will get Puckett’s input regarding the format of this question.

Vendor framework agreement – Richard. Richard has revised draft framework vendor agreement. He will make slight revision to Club fee equation and send to Eric for legal review.

Website up-dates – Steve will change “sponsor” to “partner” to reflect the goal of having more vendors of different sizes and specializations

Topic 4: New business - Steve

Steve and Mike proposed new gear and equipment to help roll-out fee changes – balls, pinnies, and ball bags for competitive teams, four full-size Coerver goals for competitive teams, four mid-size Coerver goals for U9/U10 teams, two Pugg goals for each U9/U10 team. Balls, pinnies, and large Coerver goals need to be ordered ASAP for training starting in July. BOD approved paying for balls and pinnies out of existing budget equipment line item. Competitive goals will come out of reinvesting fee increases but BOD approved ordering all proposed items immediately.

Rec goal quantities are OK currently for fall 2011

Topic 5: Financials - Eric

Right now, we are approximately \$30k ahead of budget/predictive mode for spring 2011. We are on track for matching increased expenses with increased revenue. Eric will work with Michelle to streamline our bookkeeping procedures. Eric will also meet with John Wheeler to revise our banking procedures. Check signing authority will be restricted.

Topic 6: Storm U14 boys uniforms - Steve

Because U14 Storm players that transferred to SVFC were promised free uniforms, the BOD discussed the Club buying uniforms for every player in that age group, which would cost approximately \$8,300 vs approximately \$2,000 just for the new kids. This is to avoid feelings of unfairness with families that

were already Club members. The BOD unanimously agreed to ask The Playoff to help subsidizing this cost, either way the Club will provide uniforms for these two teams for next season.